

FINANCIAL HIGHLIGHTS

DKKm Key figures	2020	2019	2018 ¹⁾	2017 ¹⁾	2016 ¹⁾
Automotive division					
Revenue	454.8	531.1	557.4	604.9	647.2
Index (2016 = 100)	70.3	82.1	86.1	93.5	100.0
Operating profit before depreciation, amortisation, impairment losses and special items (EBITDA recurring)	23.5	41.4	45.8	41.2	32.5
SBS Group					
Revenue	454.8	531.1	682.4	735.0	769.7
Operating profit before depreciation, amortisation, impairment losses and special items (EBITDA recurring)	10.1	29.4	62.5	61.2	49.5
Other special items (reorganisation, etc.)	-4.1	-4.4	-5.3	-3.7	-10.9
Operating profit before depreciation, amortisation and impairment losses (EBITDA)	6.0	25.0	57.2	57.5	38.6
Depreciation, amortisation and impairment losses	-11.5	-12.0	-15.8	-16.2	-19.2
Operating profit (EBIT)	-5.5	13.0	41.4	41.3	19.4
Finance income and finance costs (net)	-27.5	-23.7	-23.4	-21.5	-26.2
Profit/loss from continuing operations before tax	-33.0	-10.7	18.0	19.8	-6.8
Profit/loss from continuing operations after tax	-29.6	-10.0	13.5	19.2	-3.7
Profit/loss from continuing operations after tax	17.3	14.7	-	0.5	10.0
Profit/loss for the year	-12.3	4.7	13.5	19.7	6.3
Non-current assets	103.0	206.0	170.8	170.5	160.2
Current assets	388.5	324.2	294.7	274.1	281.0
Total assets	491.5	530.2	465.5	444.6	441.2
Share capital	32.1	32.1	32.1	32.1	32.1
Equity	-155.4	-145.2	-150.2	-165.9	-183.8
Non-current liabilities	271.0	461.9	387.8	422.9	451.1
Current liabilities	375.8	213.5	227.9	187.6	173.9
Net working capital (NWC)	133.3	208.2	141.1	175.2	188.7
Net interest-bearing debt	466.5	473.4	403.4	429.3	468.9
Average number of employees	160	164	253	260	283
Revenue per employee	2.8	3.2	2.7	2.8	2.7
Cash flow from operating activities	37.6	-73.8	44.3	55.4	7.9
Cash flow to investing activities, net	2.7	-1.9	-18.4	-15.8	-15.1
Hereof invested in property, plant and equipment	1.6	1.4	12.0	15.8	9.9
Cash flow from financing activities	48.5	69.8	-25.9	-39.6	21.3
Cash flow from discontinuing operations	13.6	5.8	-	-	-14.2
Cash flows for the year	-	-0.1	-	-	-0.1

Financial ratios	2020	2019	2018 ¹⁾	2017 ¹⁾	2016 ¹⁾
Operating profit before depreciation, amortisation, impairment losses and special items (EBITDA recurring) margin	2.2	5.5	9.2	8.3	6.4
EBITDA margin	1.3	4.7	8.4	7.8	5.0
EBIT margin	-1.2	2.4	6.1	5.6	2.5
Return on invested capital, % (ROIC excl. GW)	-3.4	4.1	21.2	20.3	8.6
Return on equity in % (ROE)	I/A	I/A	I/A	I/A	I/A
Equity ratio	-31.6	-27.4	-32.3	-37.3	-41.6
Earnings per share in DKK (EPS Basic)	-3.8	1.5	4.2	6.1	2.0
Profit/loss from continuing operations per share (EPS Basic)	-9.2	-3.1	4.2	6.0	-1.2
Net asset value per share in DKK (BVPS)	-48.4	-45.3	-46.8	-51.7	-57.3
Price/net asset value	-0.5	-0.4	-0.4	-0.5	-0.5
Market price at year end	24.0	17.9	18.5	26.5	26.7

1) The comparative figures have not been restated to reflect the effect of the implementation of IFRS 16. Moreover, the comparative figures have not been restated to reflect discontinuing operations.